

Levittown Public Schools

Budget Overview



Presentation to the Board of Education
William J. Pastore
Assistant Superintendent for Business
January 13, 2016

Budget Planning Calendar

December, 2015

- District administrators enter proposed budgets into Finance Manager.
- Budget Builders meet with Central Office to discuss proposed budget.
- Salaries are projected and incorporated into the working budget.
- Preliminary health care and retirement costs are projected and incorporated into the working budget.

January, 2016

- Draft of budget submitted to Superintendent for review/comments/changes.
- January 13, 2016 - Present the First Draft of the 2016-2017 budget, preliminary Five Year Projection and Instructional Technology Budget.
- January 20, 2016 - Present the Athletics and Extra Curricular Activities and Facilities budgets.

February, 2016

- Continue to update and refine the budget.
- February 3, 2016 - Present the budgets for Curriculum and Instruction budget, and the GC Tech Budget.
- February 10, 2016 - Present the Special Education Budget, Bus Purchases and the Tax Cap Calculation.
 - Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st.

Budget Planning Calendar

March, 2015

- Continue to update budget, including staffing and benefits.
- March 2, 2016 - Transportation Budget, Updated Five Year Projections and Fund Balance Projection.
- March 16, 2016 – Present Staffing and Enrollment.
 - PTA Advisory Committee Presentation on Budget.
- March 30, 2016 - Present the Revenue Budget, Review the Final Budget and the Board adopts Budget.

April, 2015

- Property Tax Report Cards due to State Education department on April 25.
- Budget Statement and required attachments must be made available to public in hard copy and on the website on April 26.

May, 2015

- Budget Hearing – May 4.
- Budget Notice mailed after Budget Hearing and 6 days prior to Budget Vote.
- Budget Vote – May 17.

Board of Education Goals

Create a budget that maintains and supports our current programs while incorporating the 2015-2016 Board of Education Goals of:

- Improving academic success.
- Developing a budget which represents a collaborative effort among all stake holders that is within the Tax Levy limit.

Procedures & Assumptions

- We continue to work on refining projections in staffing and benefits, representing about 82% of the budget.
- BOCES still needs to issue their program costs for 2016-2017 but estimates are built into the budget.
- Labor contracts have been settled and the new salary schedules are built into the budget.
- Continue to use all available information in order to budget as close to actual expenditures from years past as possible.
- Rules for the New York State \$2 Billion dollar “Smart Schools Bond” have been established and our IT Department is taking all the necessary steps to use some of this money in the 2016-2017 school year.

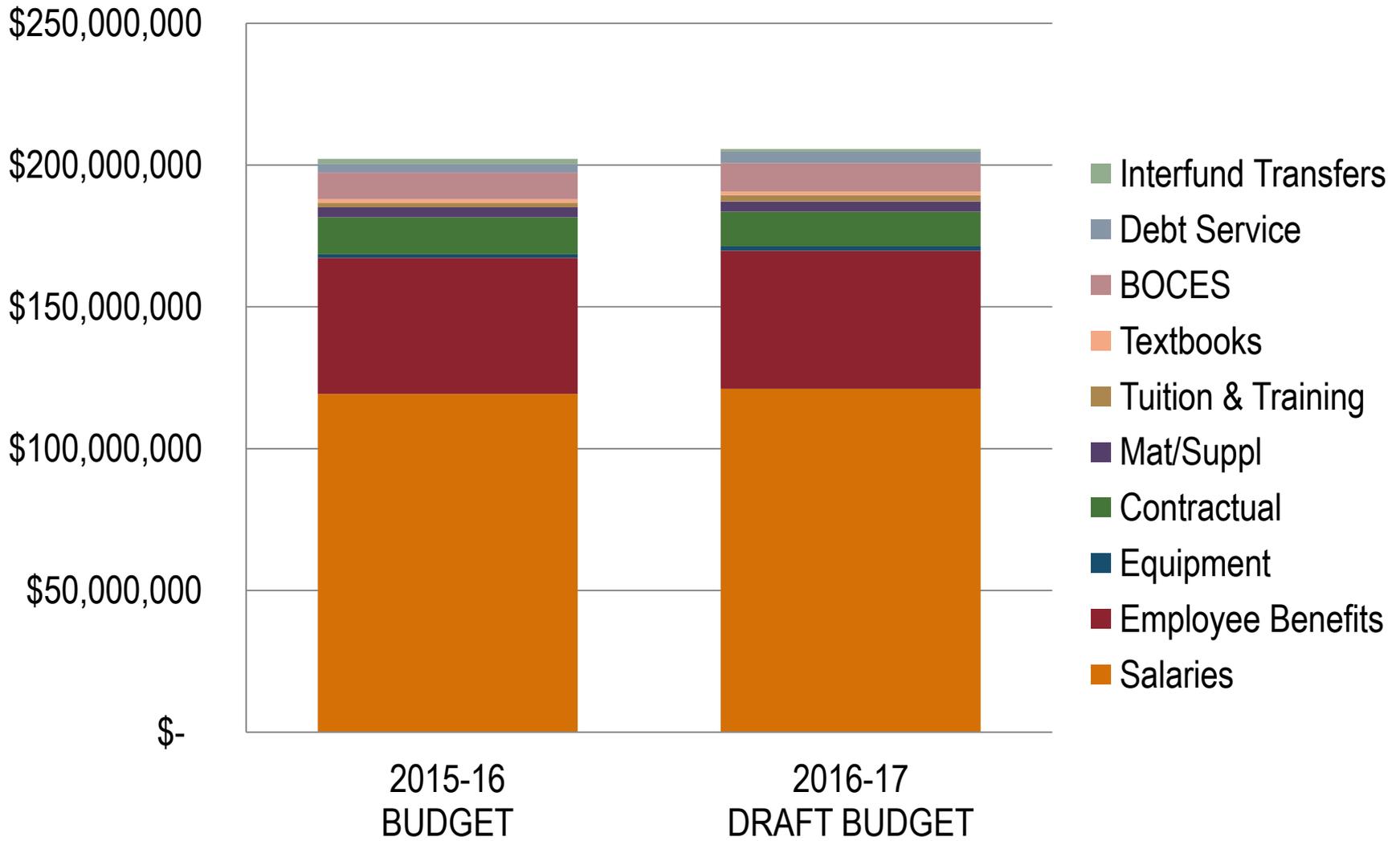
Procedures & Assumptions

- Stay within Tax Levy Limit.
 - At present, the CPI-U which governs the tax levy is near zero and not expected to increase.
 - Levy limit can change as we continue deliberations.
 - There is a new provision in the New York State Tax Code that provides a tax refund if the district stays within the tax cap
- The Tax Freeze that was in place for the last two years has ended. The district complied with all the necessary rules so our residents could receive the tax freezes for two years.
- State Aid is estimated and the actual is still to be determined.

Preliminary Budget

- Capital Reserve
 - Established during 2013-2014 with voter approval
 - Must have voter approval be used
 - Was established with excess fund balance to be used to maintain and improve our facilities.
 - \$4,000,000 was approved in May 2014.

2016-2017 Proposed Budget



Levittown Public Schools

Major Components of the Spending Plan Increase by Object

		Adopted Budget 2015-2016	Proposed Budget 2016-2017	\$ Change	% Change
At Tax Cap		201,817,794	205,649,470	3,831,676	1.90%
<u>Account Group</u>					
1000-1999	Salaries	119,339,328	121,092,246	1,752,918	1.47%
2000-2999	Equipment	1,334,649	1,482,264	147,615	11.06%
4000-4499	Contractual Services	12,191,313	12,267,798	76,485	0.63%
4500-4599	Materials & Supplies	3,507,904	3,606,904	99,000	2.82%
4700-4799	Tuition & Training	1,628,560	2,197,150	568,590	34.91%
4800-4899	Textbooks	1,300,876	1,279,662	(21,214)	-1.63%
4900-4999	BOCES Services	9,837,392	10,063,824	226,432	2.30%
6000-6999	Debt Service - Principal	2,410,000	3,037,464	627,464	26.04%
7000-7999	Debt Service - Interest	622,334	999,200	376,866	60.56%
8000-8999	Employee Benefits	47,941,438	48,733,958	792,520	1.65%
9000-9999	Interfund Transfers	1,704,000	889,000	(815,000)	-47.83%

Preliminary Expenditure Budget

- Budget-to-Budget increase of 1.90% (\$3,831,676) includes:
 - All positions currently in the 15-16 budget.
 - Staffing implications will be discussed in more detail later in the process.
 - Salaries increased by 1.47% (\$1,752,918) in this roll-over budget.
 - Class sizes remain at the 15/16 levels.
 - One new inclusion class added.
 - Based on preliminary estimates, students' requests for occupational education have increased, therefore there is an increase in that budget line. As the scheduling process is completed, this line may change.
 - Over BOCES costs have been reviewed and adjusted based on programs and an estimated increase of 2.3%.
 - Will change as more information is made available from BOCES, and again as the Special Education Department makes placements for students later in the process.
 - Bus Purchases
 - Two large buses, three vans to replace aging fleet and a Suburban to replace in-district vehicle.

Preliminary Expenditure Budget

- Budget-to-Budget increase of 1.9% (\$3,831,676) includes:
 - Reduction in TRS and ERS based on estimated rates. It is important to note that the TRS and ERS rates, and therefore costs to the district, are heavily influenced by the stock market and their returns on investments.
 - Health care is estimated at an 10.0% increase. This will be updated if and when additional information becomes available. The increase for January 2016 was about 9%.
 - Inclusion of money to repay the Debt Service for the Energy Performance Contract that started in 2015-2016.

Preliminary Revenue Budget

- Preliminary information concerning the Property Tax Levy Limit indicates there will likely be a zero percent increase for 2016-2017, not including exclusions.
- State Aid likely to be a moderate increase, rumored at about 3%.
- Indication is that the GAP elimination adjustment will be abolished. Our revenue projections show that GAP elimination as restored.

January 13, 2016 Presentations

Computer Instruction:

- Todd Connell will present the Computer Instruction and Library Budgets
- Computer Instruction budget to budget change : **-\$128,492**
 - 2015-2016 \$3,413,179
 - 2016-2017 \$3,302,687
- Library budget to budget change : **-\$1,953**
 - 2015-2016 \$53,013
 - 2016-2017 \$51,060



Questions?